



**CAPTURE PROMPT PAY DISCOUNTS**

**Reduce Cost**

**PREDICTABLE AND CONSISTENT CASH FLOW**

## **Greatly reduce payable errors to save both time and money.**

**Digitize and automate your invoices and supplier payments.**

### **The facts:**

**70 percent of all invoices are paper-based, and nearly 85 percent of healthcare purchasing is still done manually via paper checks – nearly doubling transaction and processing fees.**

**Average cost to process payment:  
\$7 paper check  
\$4 electronic payments**

### **Doug Grace**

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### **The word:**

**Paper-based invoicing and payment by check are not only outdated, they are more expensive and introduce opportunity for error. Using this technology has the potential to cut our transaction costs, ensure greater visibility into our cash flows and free up staff to focus on other, more important duties – flexibility and savings that help us grow for the future.**

Scott Wooten,  
Executive Vice President and Chief Financial Officer  
Baptist Health | Jacksonville, FL

**Because all the supply chain information will be in one place, it will be much easier for us to mine data for insights and savings opportunities, as well as ensure accurate ordering off best-price contracts. At the same time, electronic payment will ensure more rebates and discounts are captured so that we don't leave any dollars on the table.**

Daniel Morissette,  
Chief Financial Officer  
CommonSpirit Health

Premier Inc. Acquires Invoice Delivery Services (IDS) to Tech-Enable Critical Supply Chain Purchasing Processes [Internet]. Charlotte (NC): 2021 March. Premier Inc. Press Release: Available from: <https://www.premierinc.com/newsroom/press-releases/premier-inc-acquires-invoice-delivery-services-lp-ids-to-tech-enable-critical-supply-chain-purchasing-processes>. Accessed March 8, 2021.